



Form CRS Relationship Summary
Form CRS/Form ADV-Part 3
June 2021

Leedom Asset Management, Inc. (LAM) is a California Registered Investment Advisor. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at www.Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Q | What investment services and advice can you provide me?

Investment Management: We offer customized investment management services to you, our client. We generally invest in equities but do not restrict our investment portfolios to limited types of products. We create and manage customized investment portfolios that are suitable based on your goals and financial situation.

We provide continuous monitoring and management of your portfolio and provide you with a quarterly performance update. We typically require a \$100,000 minimum of investable assets to manage although we may also consider smaller account sizes.

Our investment services are provided to you on a “discretionary” basis. We determine the ultimate investment decisions without contacting you regarding specific stocks and investments that we buy and sell. You provide discretionary authority when signing our investment advisory agreement. You or LAM may terminate this agreement at anytime.

Financial Advice. We provide answers where appropriate to your financial questions at no charge and on an informal basis to you.

For additional information on our investment services please refer to Items 4, 5, 7, 13 and 16 of our Firm Brochure, Form ADV, Part 2A. Our Firm Brochure is available at www.LeedomAsset.com or by request at 858-829.8688.

Please ask us:

- Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Q | What fees will I pay?

Under our investment advisory agreement, you pay us a fee based on investable “assets” meaning that the fee is calculated as a percentage of the assets in your investment account. Additionally, this means that the more assets you invest in your account, the more you will pay in fees, and therefore we have an incentive to encourage you to increase your investment account assets. Our fee is charged on a quarterly basis based on the account value on the final day of each calendar quarter. Our fees vary based on account value and range from 0.75% to 1.00% annually.

The broker/dealer “custodian” that holds your assets may charge you a transaction fee when we purchase or sell equities or investments in your account. These custodian transaction fees are in addition to the fees we charge you on an annual basis for our investment management services. You may also pay fees or incur charges imposed by the custodian holding your assets for certain investments and for the maintenance of your account. Some investments, such as index funds, mutual funds, and exchange traded funds, charge fees and expenses that are included in the respective expense ratios of these funds that will reduce the value of your investments over time.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information about the fees and costs for our investment management services, please refer to Items 5 and 12 of our Firm Brochure, Form ADV, Part 2A.

Please ask us:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

Q | What are your legal obligations to me when providing recommendations as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment manager, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you. Here are some examples to help you understand what this means.

We recommend Charles Schwab to serve as your custodian for your investment account. Charles Schwab may provide us with certain products or services that benefit our firm but do not directly benefit our clients. These products and services assist us in managing and administering client accounts and other products may assist us in business development. The availability of these products and services creates a conflict of interest because it provides us with an incentive to have our clients utilize Charles Schwab as custodian.

For additional information about our conflicts of interest, please refer to Items 10, 12 and 14 of our Firm Brochure, Form ADV, Part 2A.

Please ask us:

- How might your conflicts of interest affect me, and how will you address them?

Q | How do your financial professionals make money?

The financial professionals of LAM are compensated through a fee based on the value of assets held in your investment account. Therefore, the financial professionals of LAM have an incentive to increase the amount and value of assets held in your account which will increase the compensation received.

Q | Do you or your financial professionals have legal or disciplinary history?

No. Neither our firm nor our financial professionals have a legal or disciplinary history. Please visit Investor.gov/CRS which is a free and simple tool to research our firm and financial professionals.

Please ask us:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information: For additional information about our investment management services please refer to our Firm Brochure, Form ADV, Part 2A and our website www.LeedomAsset.com. If you would like additional, up-to-date information or a copy of this disclosure, please call 858-829-8688 where you can request up-to-date information and a copy of Form CRS.

Please ask us:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?